MINUTES OF A REGULAR MEETING OF THE FOREST VIEW FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES FEBRUARY 9, 2026

A regular meeting of the Forest View Firefighters' Pension Fund Board of Trustees was held on Monday, February 9, 2026 at 11:30 a.m. in the Village Hall located at 7000 W. 46th Street, Forest View, Illinois 60402, pursuant to notice.

CALL TO ORDER: Trustee Moran called the meeting to order at 11:33 a.m.

ROLL CALL:

PRESENT:	Trustees Larry Moran, Laura McGuffey and Lucy Vogt
ABSENT:	None
ALSO PRESENT:	Sara Van Winkle, Lauterbach & Amen (L&A)

PUBLIC COMMENT: There was no public comment.

APPROVAL OF MEETING MINUTES: *November 10, 2025 Regular Meeting:* The Board reviewed the November 10, 2025 regular meeting minutes. A motion was made by Trustee McGuffey and seconded by Trustee Vogt to approve November 10, 2025 regular meeting minutes as written. Motion carried unanimously by voice vote.

Semi-Annual Review of Closed Session Meeting Minutes: There were no closed session meeting minutes for review.

ACCOUNTANT'S REPORT – LAUTERBACH & AMEN: *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the eight-month period ending December 31, 2025 prepared by L&A. As of December 31, 2025, the net position held in trust for pension benefits was $7,734,287.51 for a change in position of $788,738.49. The Board also reviewed the Cash Analysis Report, Revenue Report, Municipal Revenue Report, Expense Report, Member Contribution Report, Payroll Journal, Quarterly Deduction Report, Quarterly Transfer Report and Quarterly Disbursement Report for the period October 1, 2025 through December 31, 2025 for total disbursements of $9,800.03 A motion was made by Trustee Vogt and seconded by Trustee Moran to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Quarterly Disbursement Report in the amount of $9,800.03. Motion carried by roll call vote.

AYES:	Trustees Moran, McGuffey and Vogt
NAYS:	None
ABSENT:	None

Additional Bills, if any: There were no additional bills presented for approval.

Discussion/Possible Action – Cash Management Policy: The Board discussed the Cash Management Policy and determined that no changes are required at this time.

INVESTMENT REPORT – FPIF: *Marquette Associates:* The Board reviewed the FPIF Monthly Summary prepared by Marquette Associates for the period ending December 31, 2025. As of December 31, 2025, the one-month total net return was 0.7% and the one-year total net return was 17.7% for an ending market value of $11,069,125,410. The current asset allocation was as follows: Total Equity at 57.1%, Fixed Income at 32.4%, Total Alternative Composite at 9.8% and Cash at 0.7%.

Statement of Results: The Board reviewed the FPIF Statement of Results for the period ending December 31, 2025. As of December 31, 2025, the beginning value was $7,694,873.62, the ending value was $7,696,999.97 and the month-to-date net return on total assets was 0.5%.

COMMUNICATIONS AND REPORTS: *Statements of Economic Interest:* The Board noted that the List of Filers were submitted to the County by the Village by February 1, 2026. Statements of Economic Interest will be sent to all registered filers who will need to respond by the deadline of May 1, 2026.

Affidavits of Continued Eligibility: The Board noted that Affidavits of Continued Eligibility will be mailed to all pensioners in second quarter. A status update will be provided at the next regular meeting.

TRUSTEE TRAINING UPDATES: The Board discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

Approval of Trustee Training Registration Fees and Reimbursable Expenses: There were no trustee training registration fees or reimbursable expenses presented for approval.

OLD BUSINESS: There was no old business to discuss.

NEW BUSINESS: *Approve Annual Cost of Living Adjustments for Pensioners:* The Board reviewed the 2026 Cost of Living Adjustments calculated by L&A. A motion was made by Trustee Moran and seconded by Trustee McGuffey to approve the 2026 Cost of Living Adjustments as required by statute and calculated by L&A. Motion carried by roll call vote.

AYES:	Trustees Moran, McGuffey and Vogt
NAYS:	None
ABSENT:	None

Review Trustee Term Expirations and Election Procedures: The Board noted that retired member term currently held by Trustee Moran is expiring in April 2026. Trustee Moran wishes to remain on the Board if nominated. L&A will conduct an election on behalf of the Pension Fund for the retired member Trustee position.

The Board also noted that the appointed Trustee position held by Trustee McGuffey is expiring in April 2026 and she wishes to remain on the Board. The Board will contact the Village and seek reappointment of Trustee McGuffey to the Board.

ATTORNEY'S REPORT – ASHER GITTLER & D'ALBA, LTD.: *Legal Updates*: The Board noted there were no updates at this time.

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee McGuffey and seconded by Trustee Vogt to adjourn the meeting at 11:47 a.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for May 11, 2026 at 11:30 a.m.

Laura W. McGuffey
Board President or Secretary

Minutes approved by the Board of Trustees on 5-11-26

Minutes prepared by Sara Van Winkle, Professional Services Administrator, Lauterbach & Amen